

JAGANNATHPUR, DHURWA, RANCHI – 834004 Email address: <u>ysmranchi4@gmail.com</u> (NAAC Accredited, Grade: B++, CGPA: 2.89)

**COURSE PLAN** 

NAME OF THE DEPARTMENT: COMMERCE

NAME OF THE FACULTY: Prof. Simran Kaur

ACADEMIC SESSION: 2023-24

YEAR: 2023-24

PROGRAMME: M.Com

SEMESTER: III

**COURSE TYPE: Major** 

COURSE: QUANTITATIVE TECHNIQUES FOR BUSINESS DECISIONS

COURSE CODE: CCCOM303

**TOTAL CREDIT: 5 credits** 

**PROGRAMME OUTCOME (POs)** 

Upon completion of the program, students will be proficient in:

- 1. Developing the ability to analyze complex business scenarios, applying advanced analytical tools and techniques to generate insightful solutions to real-world challenges in commerce.
- 2. Synthesizing specialized knowledge and skills acquired in Finance, Human Resource Management, or Marketing to formulate comprehensive strategies and plans tailored to specific business contexts.



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- 3. Applying theoretical concepts and practical skills to solve business problems, make informed decisions, and implement effective strategies in diverse organizational settings.
- 4. Demonstrating effective communication skills by articulating complex ideas, presenting analyses, and conveying recommendations clearly and persuasively to various stakeholders.
- 5. Cultivating leadership qualities and demonstrating the ability to lead teams, inspire collaboration, and foster innovation in pursuit of organizational goals.
- 6. Applying ethical principles and moral reasoning to navigate complex business dilemmas, uphold integrity, and promote corporate social responsibility.
- 7. Conducting independent research using appropriate methodologies, analyzing data, and drawing meaningful conclusions to contribute to the advancement of knowledge in commerce.
- 8. Developing a global mindset by examining international business practices, understanding cultural diversity, and identifying opportunities in the global marketplace.
- 9. Fostering creativity and innovation through entrepreneurship development, and demonstrating the ability to identify, evaluate, and capitalize on business opportunities.
- 10. Adapting to changing business environments, embracing lifelong learning, and continuously upgrading skills and knowledge to remain competitive in the dynamic field of commerce.

### **PROGRAMME SPECIFIC OUTCOME (PSO)**

The students will be able to:

- 1. Demonstrate advanced proficiency in financial management, including the ability to analyze financial statements, assess investment opportunities, and formulate strategic financial plans to maximize organizational performance.
- 2. Apply principles of human resource management strategically to attract, develop, motivate, and retain talent, contributing to organizational effectiveness and employee engagement.
- 3. Utilize market research techniques, consumer behavior insights, and strategic marketing concepts to develop innovative marketing strategies that meet customer needs, enhance brand equity, and drive business growth.
- 4. Understand the principles of corporate governance, compliance requirements, and ethical standards, and demonstrate the ability to implement effective governance practices to ensure transparency, accountability, and sustainability in business operations.



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## COURSE OUTCOMES (COs)

- 1. Apply Decision Making Models: Students will be able to apply various decision-making models to analyze complex business scenarios.
- 2. Utilize Linear Programming: Students will demonstrate proficiency in formulating and solving linear programming problems to optimize resource allocation.
- 3. Manage Transportation and Assignment Problems: Students will be equipped to formulate and solve transportation and assignment problems, considering exceptional cases.
- 4. Implement Inventory and Queuing Techniques: Students will be able to apply inventory and queuing models to optimize inventory levels and manage customer service.
- 5. Execute Project Scheduling Techniques: Students will understand and apply project scheduling techniques such as PERT & CPM to manage project timelines effectively.
- 6. Analyze Markov Chains and Game Theory: Students will analyze and interpret Markov Chains and Game Theory concepts to make strategic decisions in dynamic environments.

#### **CORRELATION BETWEEN POS AND COS**

	PO1	PO2	PO3	PO4	PO5	PO6	P07	<b>PO</b> 8	PO9	PO10	PSO1	PSO2	PSO3	PSO4
CO1	3	-	3	-	-	-	-	-	-	3	-	-	-	-
CO2	3	-	3	-	-	-	-	-	-	3	3	-	-	-
CO3	3	-	3	-	-	-	-	-	-	3	-	-	-	-
CO4	3	-	3	-	-	-	3	3	-	3	3	-	-	-
CO5	-	3	3	-	3	-	-	3	-	3	-	-	-	-
CO6	3	-	3	-	-	3	-	-	3	3	-	-	-	-

Legend:

3: Highly Correlated

2: Moderately Correlated

1: Slightly Correlated

-: No Correlation

## **COURSE TEACHING AND LEARNING ACTIVITIES**

### PEDAGOGY

• Whiteboard

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- Flipped Classroom
- Group Learning
- Technology-based Learning
- Case Study Method

## COURSE COMPLETION PLAN

Unit	No. of Lectures	Discussion	Quiz	Case Studies	
1	10	1	1	1	
2	10	1	1	1	
3	10	1	1	1	
4	10	1	1	1	
5	10	1	1	1	
6	10	1	1	1	
Total	60	6	6	6	

## COURSE OUTCOME ASSESSMENT PLAN

#### A. DIRECT ASSESSMENT

COURSE OUTCOME	QUIZ	TEST	MID SEMESTER	TERM EXAM	REMARKS
CO1	1	1	1	1	
CO2	1	1	1	1	
CO3	1	1	1	1	
CO4	1	1	1	1	
CO5	1	1	1	1	
CO6	1	1	1	1	

Yogoda Satsanga Mahavidyalaya

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### B. INDIRECT ASSESSMENT (STUDENT SURVEY)

S. No	Course Outcome	1 (Average)	2 (Good)	3 (Very Good)
1	CO1			
2	CO2			
3	CO3			
4	CO4			
5	CO5			
6	CO6			

#### Suggested Readings:

#### 1) BOOKS

- a) Levin, R.I., D.S. Rubin and J.P. Stingson, Quantitative Approaches to Management, McGraw-Hill.
- b) Vohra N.D., Quantitative Techniques in Management, The McGraw Hill companies
- c) Bierman H. Jr, C.P. Bonini and W.H. Hausman, Quantitative Analysis for Business Decisions, Homewood, Ill., Irwin.
- d) Anderson, Quantitative Methods for Business, CENGAGE.
- e) Gupta and Khanna, Quantitative Techniques for Decision Making, Prentice Hall of India.
- f) Kapoor V.K., Operations Research: Concepts, Problems and Solutions, Sultan Chand & Sons.
- g) Swarup Kanti, P K Gupta, Manmohan, Operations Research, Sultan Chand & Sons.
- 2) E-RESOURCES: Provided to students in their WhatsApp Group